



Treasurer's Report
Potomac Valley Swimming
HOD Meeting 2015

Strong Financials

It is with great pleasure that I report that Potomac Valley Swimming continues to be in a very strong financial position. Our revenues continue to grow and we are once again expecting a surplus at the end of this year. The surplus will keep us at the lower end of our goal of maintaining a surplus between 75-125% of our operating expenses.

Budget Preparation

The proposed budget was presented and approved at the last Board of Directors meeting. A copy has been provided on the website for informational purposes.

2014 Taxes and Form 990

Potomac Valley Swimming continues the practice of being compliant by filing all taxes and appropriate forms, including the IRS Form 990.

New Treasurer

As my second term expires this year I would like to thank Potomac Valley Swimming for the privilege of serving as Treasurer. I have enjoyed working with both Riley and Bill as General Chairs, as well as the rest of the Board. I have especially enjoyed working with John Ertter and know that John provides the business continuity that helps to make and keep us successful in supporting our coaches and athletes. I fully support the Nominating Committee's slate of officers and I am looking forward to continuing our tradition of assisting the new Treasurer and making sure that our Finances remain strong.

Respectfully submitted,

Robert D. Vincent
Treasurer
Potomac Valley Swimming