

Potomac Valley Swimming, Inc.

Budget vs. Acrual History

Fiscal Year	Annual Budget Surplus/(Deficit)	Actual Surplus/(Deficit on 8/31	Impact of Unforseen Membership Increases on Surplus/(Deficit)
2004 - 2005 (cash basis accounting)	6,856	88,914	35,150
2005 - 2006 (cash basis accounting)	(17,029)	45,772	31,514
2006 - 2007 (cash basis accounting)	(29,874)	65,313	25,602
2007 - 2008 (cash basis accounting)	(35,657)	(22,432)	1,908
2008 - 2009 (accrual basis accounting)	(521)	14,423	15,158
accounting)	(46,683)	(48,092)	4,522
Totals	(122,908)	143,898	113,854

Notes:

A significant portion of the budget surpluses over the past 5 years is attributable to unforeseen increases in LSC membership.

Remainder of the budget surpluses are primarily due to budgeted programs not being implemented.