

Potomac Valley Swimming, Inc.
Notes to Financial Statements
May 31, 2009

2009 SC Zone Team Financial Report

Included in the May 2009 financial package is a final report on the revenues and expenses associated with the 2009 SC Zone Team. The total PVS subsidy exceeded the budget by \$7,021 primarily due to higher outfitting costs per athlete than in prior years.

New Certificate of Deposit

The EagleBank CD matured on 5/15/09. Funds from the CD were deposited in the Wachovia ROA account. In early June a new CD was opened at BB&T bank in the amount of \$125,000. The interest rate on the new CD is 3.15% and has a maturity of 36 months.

Dain Rauscher Account

Favorable performance in the stock market has resulted in significant gains in PVS's Dain Rauscher Mutual Funds Account over the last two months. The account is up over \$12,000 from its low point hit in March 2009.

Budget Projection for 2008 – 2009

Based on favorable performance in the Dain Rauscher account over the past two months, continuing registration activity and strong revenue from PVS and Club meets, it now appears that PVS will experience a small surplus for the current fiscal year. This is contrary to the projection of a small deficit that was made at this year's HOD meeting. This projection could change however, given the volatility in the stock market and its associated impact on the Dain Rauscher account.

Profit & Loss Budget vs. Actual

May 2009

	May '08	Budget 08 - 09	April '09	May '09	Change
Income					
4100 - Membership Registrations					
4110 - Athletes	579,431	604,520	642,741	654,170	11,429
4115 - Outreach Registrations	300	300	-	-	-
4120 - Non Athletes	20,069	22,500	15,912	16,137	225
4121 - Family	765	788	613	613	-
4140 - Clubs	3,600	3,400	3,600	3,600	-
4150 - Associate - Clubs	200	100	-	200	200
4155 - Associate Organization	100	100	100	100	-
4170 - Seasonal Registrations	1,638	325	441	599	158
4180 - Official's Certifications	404	300	400	415	15
Total 4100 - Membership Registrations	606,507	632,333	663,806	675,833	12,027
4200 - PVS Meets					
4210 - Entry Fees	171,153	228,624	206,605	206,605	-
4215 - Deck Entries	1,550	2,270	1,850	1,850	-
4240 - Time Trial Fees	240	390	550	550	-
4230 - Program Sales	-	-	-	-	-
4241 - Equipment Set-Up Fees	1,105	1,020	800	800	-
Total 4200 - PVS Meets	174,048	232,304	209,805	209,805	-
4300 - Other Meets					
4310 - Splash Fees	49,815	56,480	46,639	56,314	9,675
4320 - Sanction Fees	1,700	2,100	1,923	1,923	-
4330 - Equipment Rental	8,920	7,645	7,790	9,565	1,775
4331 - Equipment Set-up Fees	6,265	5,195	5,680	6,620	940
Total 4300 - Other Meets	66,700	71,420	62,032	74,422	12,390
4400 - Zone Teams Fees					
4410 - SC Zones	29,160	-	30,550	30,550	-
4420 - LC Zones	-	-	(200)	(200)	-
Total 4400 - Zone Teams Fees	29,160	-	30,350	30,350	-
4500 - Financial Income					
4513 - Int. ROA (M&T)	223	-	-	-	-
4514 - Int. ROA (Wachovia)	3,121	4,062	1,185	1,265	80
4515 - Int. 11 Mo CD (VCB)	4,093	2,963	2,361	2,670	309
4516 - Int 6 Mo CD (VCB)	4,286	2,716	181	181	-
4517 - Int. 15 Mo CD (Eagle)	3,631	2,939	1,888	2,126	238
4518 - Int. 24 Mo. CD (Wachovia)	3,335	4,735	3,428	3,887	460
4519 - Int. 25 Mo. CD (SunTrust)	-	-	2,567	2,930	363
4520 - Div (DR)	5,272	5,220	4,156	4,446	290
4530 - Cap Gains/(Losses) (Realized)	-	-	-	-	-
4540 - Mkt Adjustment - DR	(3,475)	-	(26,895)	(20,891)	6,004
Total 4500 - Financial Income	20,487	22,635	(11,129)	(3,385)	7,744
4600 - Other Income					
4610 - 2008 LC Zone Meet Income	-	-	882	882	-
4620 - Contributions	200	200	200	200	-
4630 - Camp Registrations	820	-	-	-	-
4635 - Swimposium Fees	5,250	-	-	-	-
4640 - Fines	4,400	-	(800)	(800)	-
4690 - Miscellaneous Income	4,200	-	51	3,451	3,400
Total 4600 - Other Income	14,870	200	333	3,733	3,400
Total Income	911,771	958,892	955,197	990,758	35,561

Profit & Loss Budget vs. Actual

May 2009

Expense	May '08	Budget 08 - 09	April '09	May '09	Change
5000 - Registrations					
5010 - Athletes	369,731	388,620	413,190	416,520	3,330
5020 - Non Athletes	28,600	30,150	32,671	32,985	314
5021 - Family	1,275	1,313	1,313	1,313	-
5025 - Outreach	675	510	325	325	-
5030 - Clubs	2,520	2,450	2,520	2,520	-
5040 - Seasonal	1,248	250	336	456	120
5055 - Associate Organization	70	70	70	70	-
Total 5000 - Registrations	404,119	423,363	450,424	454,189	3,765
5100 - PVS Meets Expenses					
5110 - Pool Rentals	68,839	119,666	79,904	79,904	-
5120 - Meet Mgmt Services	54,061	74,522	64,826	64,826	-
5125 - Championship Meet Support	3,860	3,000	7,910	7,910	-
5130 - Time Trial Club Share	120	195	270	270	-
5135 - Deck Entries	985	1,135	1,235	1,235	-
5140 - Hospitality	11,039	18,876	12,559	12,559	-
5150 - Program Reproduction	395	200	621	621	-
5155 - Official's Sign-In Sheet Bonus	280	400	-	-	-
5160 - Other PVS Meet Exp.	613	100	1,105	1,105	-
Total 5100 - PVS Meets Expenses	140,191	218,094	168,432	168,432	-
5200 - Club Meet Expenses					
5255 - Official's Sign-In Sheet Bonus	220	1,040	-	-	-
Total 5200 - Club Meet Expenses	220	1,040	-	-	-
5300 - Zone Teams					
5310 - SC Zones	53,589	24,000	55,814	61,571	5,756
5320 - LC Zones	547	20,000	-	-	-
Total 5300 - Zone Teams	54,135	44,000	55,814	61,571	5,756
5400 - Camps					
5410 - PVS Camps	1,119	4,000	-	-	-
Total 5400 - Camps	1,119	4,000	-	-	-
5500 - Other Program Support					
5520 - PVS CCE Program	500	1,000	-	-	-
5525 - ASCA Award Travel	-	1,000	-	-	-
5535 - Swimposium	24,354	-	-	-	-
5550 - Officials Support	4,145	3,000	3,677	3,677	-
5551 - Officials's Ed/Travel Assist.	1,500	2,500	1,500	1,750	250
5552 - Official's Evaluation	-	-	278	278	-
5570 - Assisted	-	1,000	-	-	-
5580 - Outreach Program Grants	3,000	-	1,706	1,706	-
5590 - Diversity Program	469	5,000	-	-	-
Total 5500 - Other Program Support	33,968	13,500	7,161	7,411	250
5600 - Awards, Promo Items					
5610 - Medals & Trophies	7,461	6,500	7,526	7,526	-
5620 - Promo Items	-	1,000	-	-	-
Total 5600 - Awards, Promo Items	7,461	7,500	7,526	7,526	-

Profit & Loss Budget vs. Actual

May 2009

	May '08	Budget 08 - 09	April '09	May '09	Change
5700 - Travel Assistance					
5710 - Spring Nat'l Champs (\$450)	-	7,650	-	-	-
5711 - SC Nat'l Champs (\$450)	6,750	6,750	450	450	-
5720 - Summer Nat'l Champs (\$450)	4,050	-	-	-	-
5722 - Junior National Champs (\$250)	3,750	3,750	7,500	7,500	-
5723 - US Paralympic Nat'l Champs	-	900	450	450	-
5725 - Olympic Trials	-	-	(2,400)	(2,400)	-
5726 - US Disability/Paral Open (\$250)	-	500	-	-	-
5730 - US Open (\$250)	-	3,000	250	250	-
Total 5700 - Travel Assistance	14,550	22,550	6,250	6,250	-
5800 - General Administration					
5805 - Employee & Contractor Services	110,706	143,400	95,005	106,718	11,713
5806 - Eqmt Mgr - PVS Meet Setup Fees	1,445	1,445	1,195	1,195	-
5807 - Eqmt Maint. & Repair	-	500	-	-	-
5808 - Eqmt Mgr - Club Meet Setup Fees	5,440	4,500	5,530	6,490	960
5810 - Office Rent	-	-	-	243	243
5813 - Membership Communications	-	10,000	-	-	-
5820 - Postage/Mail Services	546	400	707	715	8
5825 - Phones	660	900	861	990	129
5830 - Professional Services	9,625	9,500	16,389	16,389	-
5835 - WEB Site/Internet Services	-	1,500	100	100	-
5840 - Office Supplies	2,627	1,300	1,284	1,639	356
5850 - Insurance	393	400	681	681	-
5855 - Banking Fees - M & T	36	-	-	-	-
5856 - Banking Fees - Wachovia	317	400	322	324	2
5860 - Investment Fees - DR	469	450	421	421	-
5870 - Other Admin. Expenses	1,326	-	275	400	125
5874 - General Chair Expenses	1,408	1,900	1,021	1,021	-
5875 - Registrar's Expenses	2,755	4,100	2,170	2,319	149
5876 - Administrator's Expenses	1,231	1,500	-	-	-
5877 - Exec Dir/Controller Expenses	1,419	1,400	964	1,030	66
5880 - Donations	-	-	-	-	-
Total 5800 - General Administration	140,403	183,595	126,926	140,676	13,750
5900 - Committee Expenses					
5910 - BOD/HOD Meetings	1,122	1,500	694	1,410	716
5925 - Competition Comm Mtg	719	800	166	267	101
5930 - USAS Convention	12,081	13,000	17,423	17,573	150
5940 - Review Comm Expenses	-	-	-	-	-
5945 - Officials Clinics	1,420	2,000	1,039	1,587	547
5950 - Zone Meetings	11,922	2,000	818	7,678	6,860
5960 - Strategic Planning Exp.	165	500	170	170	-
5970 - Other Meetings	1,744	2,000	1,119	1,146	27
Total 5900 - Committee Expenses	29,173	21,800	21,430	29,831	8,401
6000 - Miscellaneous					
6110 - Miscellaneous	2,258	2,000	-	-	-
6130 - Depreciation Expense	13,044	17,641	16,114	17,326	1,212
Total 6000 - Miscellaneous	15,302	19,641	16,114	17,326	1,212

Profit & Loss Budget vs. Actual

May 2009

	May '08	Budget 08 - 09	April '09	May '09	Change
7000 - Minor Eqmt., Parts & Supplies					
7400 - Expend Eqmt ,Parts & Supp	4,146	8,000	7,304	7,779	475
Total 7000 - Minor Eqmt., Parts & Supplies	4,146	8,000	7,304	7,779	475
Total Expense	844,787	967,083	867,380	900,988	33,608
Budget Surplus / (Deficit)	66,985	(8,191)	87,817	89,769	1,952

Cash Basis

Potomac Valley Swimming
PVS Sponsored Meets
2008 - 2009
As of 05/31/09

Meet / Dates / Host Club	Entry Fees				Number of Entries				Expected Entry Revenue	Actual Entry Revenue	Pool Rental	Host Club Payments				Net PVS
	Indiv.	Deck	Trials	Relays	Indiv.	Deck	Trials	Relay				Hospitality	Other Expenses	Meet Mgt. Fees	Total Host Club Pymt	
Oct. Open 10/17/08-10/19/087																
Lee District (PM)	3.50	10.00	-	-	3,929	49			14,242	14,152	6,342	750		4,718	5,468	2,341
Fairland 1 (CURL)	3.50	10.00	-	-	3,315	35			11,953	11,925	3,231			3,982	3,982	4,712
Fairland 2 (OCCS)	3.50	10.00	-	-	3,173	39			11,496	11,396	3,231	509	197	3,829	4,535	3,629
Subtotal					10,417	123	-	-	37,690	37,472	12,804	1,259	197	12,530	13,986	10,681
Nov. Open 11/7/08-11/09/08																
Cub Run (FISH)	3.50	10.00	-	-	3,310	38			11,965	11,722	4,835	400		3,873	4,273	2,614
Takoma 1 (PM)	3.50	10.00	-	-	3,144	31			11,314	11,269	1,634	463	39	3,766	4,268	5,367
Takoma 2 (FBST)	3.50	10.00	-	-	2,938	31			10,593	10,479	1,634	785	22	3,484	4,290	4,554
Mount Vernon (OCCS)	3.50	10.00	-	-	3,183	83			11,971	11,568	4,754	606		3,850	4,456	2,358
Subtotal					12,575	183	-	-	45,843	45,038	12,857	2,253	61	14,973	17,287	14,894
Jan. Distance 1/03/09-1/04/09																
Lee District (CURL)	5.00	-	-	-	487				2,435	2,455	3,246	245		800	1,045	(1,836)
Jan. Open 1/17/09-1/18/09																
PGS&LC 1 (PM)	3.50	10.00	-	-	4,031	7			14,179	14,179	3,875	847		4,671	5,517	4,786
PGS&LC 2 (MACH)	3.50	10.00	-	-	3,942	44			14,237	13,100	3,875	949	290	4,671	5,910	3,315
MLK (RMSC)	3.50	10.00	-	-	4,074	18			14,439	14,443	3,720			4,775	4,775	5,948
Subtotal					12,047	69	-	-	42,855	41,721	11,470	1,795	290	14,117	16,202	14,049
Feb. Distance 2/15/09-2/16/09																
Fairland (FAST)	5.00	-	-	-	161				805	795	1,496			800	800	(1,501)
18&U AG Champs formerly B/BB Champs 2/20/09-2/22/09																
Lee District (FBST)	5.00	-	-	-	7,327				36,635	36,708	6,342	1,774	297	10,991	13,061	17,305
Jr Champs 3/06/09-3/08/09																
MLK(RMSC)	5.00	-	10.00	10.00	895		41		4,885	4,885	4,495			1,404.00	1,404.00	(1,014)
SR. Champs 3/12/09-3/15/09																
GMU, Claude Moore (CURL)	5.00	-	10.00	10.00	1,750		54	94	10,230	10,175	14,099	2,547	4,518	3,036	10,101	(14,024)
14 & U JOs 3/19/09-3/22/09																
PGS&LC (MACH)	5.00	-	-	10.00	4,559			442	27,215	26,669	13,000	2,686	4,270	7,502	14,458	(789)
Sr & Age Group I 6/14/09																
Fairland(PM)	3.75	-	-	-											-	-
Lee District (MACH)	3.75	-	-	-							2,426				-	(2,426)
LC Distance 6/20/09-6/21/09																
Takoma(CURL)	5.00	-	-	-											-	-
Sr & Age Group II 6/28/09																
Fairland(FAST)	3.75	-	-	-											-	-
Lee District(PM)	3.75	-	-	-							2,426				-	(2,426)
Sr. LC Champs 7/16/09-7/19/09																
Univ of Md(CURL)	5.00	-	-	10.00											-	-
Jr. LC Champs 7/16/09-7/19/09																
Univ of Md(CURL)	5.00	-	-	10.00											-	-
AG LC Champs 7/23/09-7/26/09																
Fairland(FBST)	5.00	-	-	10.00											-	-
Totals					<u>50,218</u>	<u>375</u>	<u>54</u>	<u>577</u>	<u>208,592</u>	<u>205,918</u>	<u>84,661</u>	<u>12,559</u>	<u>9,633</u>	<u>66,151</u>	<u>88,344</u>	<u>32,913</u>

Potomac Valley Swimming
2008 - 2009 Club Sponsored & Sanctioned Meets
As of 05/31/2009

Cash Basis

Sanction Number	Dates	Meet	Meet Sponsor	Location of Meet	Entries	Splash Fees Due	Splash Fees Received	Eqmt Rental Due	Eqmt Set-up Fees Due	Eqmt Rental Received	Eqmt Set-up Fees Received	Date received
PVC-09-01	10/5/2008	All-Freestyle Meet	PEAK	PGS&LC	668	300.60	300.60					10/22/2008
PVC-09-06	10/17-19/08	RMSC Kick-Off Invitational	RMSC	MLK	4,435	1,995.75	1,995.75					11/10/2008
PVC-09-09	10/10-11/08	UMD Red & Black Invite	UMD	UMD	1,232	554.40	554.40					11/13/2008
PVC-09-02	10/11-12/08	Harvest Moon Invitational	HACC	Herndon Comm Center	2,764	1,243.80	1,243.80					11/19/2008
PVI-09-04	10/11/12/08	VSC 1 12&U Invite	SDS	South Run	894	402.30	402.30	125.00	320.00	125.00	320.00	10/27/2008
PVI-09-05	10/11/2008	Halloween Mini Invite	YORK	Cub Run	682	306.90	306.90					11/4/2008
PVC-09-03	10/11/2008	MSSC All Freestyle	MSSC	Fairland	730	328.50	328.50	245.00	75.00	245.00	75.00	11/6/2008
PVT-09-101	10/24-26/08	SNOW/MAKO/BWST Tri Meet	SNOW	Claude Moore	2,085	838.25	838.25					11/6/2008
PVI-09-08	10/25-26/08	Speedo Eastern States Senior Circuit #1	PEAK	PGS&LC	1,591	715.95	715.95					2/12/2009
PVD-09-104	10/25-26/08	Senior Invite Tri meet	SDS	Madeira	631	283.95	283.95					11/4/2008
PVD-09-102	10/26/08	CUBU/NBAC Dual Meet	CURL	Georgetown Prep	363	163.35	163.35					1/26/2009
PVI-09-11	11/01-02/08	Fall Gator Mini	AAC	Wakefield	1,303	586.35	586.35					11/13/2008
PVT-09-103	11/1/08	SDS Pumpkin Patch Mini	SDS	Medeira	408	183.60	183.60					12/8/2008
PVI-09-10	11/01-02/08	Invite Sr Meet	MSSC	Fairland	251	112.95	112.95	245.00		245.00		12/8/2008
PVI-09-12	11/1/08-11/2/08	National Age Group Team Challenge Invite	RMSC	Germantown	2,082	936.90	936.90					11/19/2008
PVI-09-14	11/15-16/08	RMSC November Invite	RMSC	MLK	3,243	1,459.35	1,459.35					12/15/2008
PVI-09-15	11/16/08	YORK Friendship Mini	YORK	Providence	361	162.45	162.45					12/2/2008
PVI-09-16	11/21-23/08	Swim & Rock Invite	SDS	Oak Marr	5,485	2,468.25	2,468.25	695.00	490.00	695.00	490.00	12/8/2008
PVI-09-17	11/22-23/08	Fast Qualifier	FAST	Fairland	2,996	1,348.20	1,348.20	385.00	320.00	385.00	320.00	12/15/2008
PVC-09-18	11/23/08	Pilgrim Pentathlon Mini	CURL	Claude Moore	2,048	821.60	821.60					12/15/2008
PVC-09-19	12/4-7/08	Tom Dolan Invitational	CURL	GMU	5,897	2,653.65	2,653.65	240.00	150.00	240.00	150.00	12/21/2008
PVC-09-20	12/5-7/08	Christmas Championships	MSSC	Fairland	3,824	1,720.80	1,720.80	565.00	150.00	565.00	150.00	1/5/2009
PVT09-105	12/6/08	Mitten Tree Invite	SDS	Madeira	735	330.75	330.75					1/5/2009
PVC-09-21	12/6-7/08	Raindeer Mini-Meet	YORK	Providence	3,577	1,609.65	1,604.25					12/15/2008
PVI-09-22	12/11-14/08	Sport Fair Winter Classic	PM	GMU	7,662	3,447.90	3,450.00					12/21/2008
PVC-09-23	12/12-14/08	Turkey Clause Showdown	MACH	Takoma	4,921	2,214.45	2,214.45	270.00	320.00	270.00	320.00	1/5/2009
PVI-09-25	1/3-04/09	Speedo Eastern States Senior Circuit # 3 Invite	AAC	Audry Moore	1,418	638.10	638.10	385.00	320.00	385.00	320.00	
PVI-09-26	1/10-11/09	Winter invitational	MAKO	GMU	3,418	1,538.10	1,538.10					2/24/2009
PVI-09-27	1/10-1/11/09	Frosty Pentathlon	RMSC	Germantown	1,024	460.80	460.80					1/30/2009
PVI-09-28	1/10-1/11/09	SDS 14&U Polar Bear Invite	SDS	South Run	1,875	843.75	843.75	150.00	320.00	150.00	320.00	1/28/2009
PVC-09-29	1/11/09	Snowball Splash	CURL	American University	1,062	477.90	477.90	200.00	150.00	200.00	150.00	1/26/2009
PVI-09-31	1/24-25/09	PM Snowdude Mini Invite	PM	Mt Vernon	394	177.30	177.30					2/2/2009
PVD-09-106	2/7/09	SNOW/MAKO Duel	SNOW	Claude Moore	1,001	350.45	350.00					2/24/2009

Potomac Valley Swimming
2008 - 2009 Club Sponsored & Sanctioned Meets
As of 05/31/2009

Cash Basis

Sanction Number	Dates	Meet	Meet Sponsor	Location of Meet	Entries	Splash Fees Due	Splash Fees Received	Eqmt Rental Due	Eqmt Set-up Fees Due	Eqmt Rental Received	Eqmt Set-up Fees Received	Date received
PVC-09-32	2/7/09-2/8/09	FISH Qualifier	FISH	Spring Hill	2,452	1,103.40	1,103.40	385.00	320.00	385.00	320.00	2/24/2009
PVC-09-36	2/14/09-2/15/09	PM 14&U JO Qualifier	PM	Cub Run	1,846	830.70	830.70	245.00	150.00	245.00	150.00	2/25/2009
PVI-09-34	2/14/09-2/15/09	RMSC Mini Gender Blender	RMSC	MAC	1,066	479.70	479.70					3/19/2009
PVC-09-35	2/14/09-2/15/09	Winter Gator Mini Meet	AAC	Wakefield	1,368	615.50	615.50					2/25/2009
PVD-09-108	2/14/09-2/15/09	HOYA/CUBU Qualifier	HOYA	Georgetown Prep	545	245.25						
PVT-09-107	2/16/2009	PM/YORK/SDS Tri Meet	PM	Cub Run	184	82.80	82.80					2/24/2009
PVI-09-40	2/21/09-2/22/09	RMSC Feb Qualifier	RMSC	MAC	1,162	522.90	522.90					3/19/2009
PVI-09-37	2/22/09	Friendship Mini # 2	YORK	Providence	271	121.95	121.95					3/5/2009
PVC-09-41	2/28/09-3/1/09	MACH/YORK Qualifier	MACH/YORK	Oak Marr	289	130.05	59.40					3/29/2009
PVC-09-44	3/14/09-3/15/09	RMSC Mini Champs	RMSC	Olney	2,957	1,330.65	1,330.65					5/1/2009
PVI-09-48	3/27/09-3/29/09	March Madness Invite	YORK	Oak Marr	6,563	2,953.35	2,953.35	720.00	490.00	720.00	490.00	4/1/2009
PVC-09-47	3/27/09-3/29/09	Spring Championships	MSSC	Fairland	5,791	2,605.95	2,605.95	360.00	320.00	360.00	320.00	
PVI-09-49	3/28/09	Spring Invite	MAKO	GMU	3,360	1,512.00	1,512.00					4/29/2009
PVT-09-112	3/28/09-3/29/09	HOYA/CUBU/FGAC Tri	HOYA	Georgetown Prep	567	255.15						
PVT-09-111	4/18/09-4/19/09	Spring Sprints	SDS	South Run	912	410.40	410.40	285.00	320.00	285.00	320.00	5/11/2009
PVC-09-50	4/24/09-4/26/09	MACH LC Classic	MACH	Takoma	5,466	2,459.70		230.00		230.00		5/19/2009
PVC-09-51	5/1/09-5/3/09	SC/LC Spring Classic	SNOW	Claude Moore	2,077	834.65	834.65					
PVC-09-52	5/2/09-5/3/09	Early Bird LC Invite	MSSC	Fairland	2,064	928.80		395.00	150.00			
PVT-09-110	5/2/09-5/3/09	Spring LC Classic	RMSC	MAC	1,221	1,658.25						
PVC-09-53	5/15/09-5/16/09	LC Derby Meet	FISH	GMU	4,503	2,026.35	2,026.35					
	5/16/09-5/17/09	Welcome to Summer Mini	RMSC	Rockville	936	421.20						
PVC-09-54	5/22/09-5/24/09	Va State LC Champs	PM	Oak Marr	3,140	1,413.00		395.00	320.00			
PVC-09-55	5/29/09-5/31/09	Md State LC Champs	RMSC	Rockville	5,317	2,392.65		470.00	150.00			
PVI-09-56	6/6/09-6/7/09	LC Invitational	SNOW	Claude Moore								
PVC-09-57	6/13/09-6/14/09	Swim Like a FISH Invite	FISH	GMU								
Subtotal					125,117	57,011.35	47,162.95	6,990.00	4,835.00	5,730.00	4,215.00	
Observed & Other Sanctioned Meets												
PVA-09-301	1/10/09-1/11/09	Winterfest Invite	SPY Swimming	Univ. of Md.	N/A	100.00	100.00					9/18/2008
PVO-09-202	11/20-22/08	Terrapin Cup Invite	Univ of Md.	Univ. of Md.	N/A	100.00	100.00					9/18/2008
PVO-09-201	11/21-23/08	Patriot Invite	GMU	GMU	N/A	100.00	100.00					2/6/2009
	2/7/09	PG High School Meet	Doug Sutherland	Fairland				385.00	320.00	385.00	320.00	4/27/2009
PVO-09-210	2/18/09-2/21/09	Women's ACC Champs	ACC	Univ of Md	N/A	100.00	100.00					12/26/2008
PVO-09-211	2/25/09-2/28/09	Men's ACC Champs	ACC	Univ of Md		100.00	100.00					4/6/2009
PVO-09-212	2/27/09-2/28/09	Terrapin Last Chance Meet	Univ of Md.	Univ of Md	N/A	100.00	100.00					4/6/2009
PVO-09-206	2/12/09-2/14/09	MCPSSDTC Counties	MCPSSDVTC	MLK	N/A	100.00	100.00					3/10/2009
PVO-09-209	2/25/09-2/29/09	CAA Championships	GMU	GMU	N/A	100.00	100.00					2/17/2009

Potomac Valley Swimming
2008 - 2009 Club Sponsored & Sanctioned Meets
As of 05/31/2009

Cash Basis

Sanction Number	Dates	Meet	Meet Sponsor	Location of Meet	Entries	Splash Fees Due	Splash Fees Received	Eqmt Rental Due	Eqmt Set-up Fees Due	Eqmt Rental Received	Eqmt Set-up Fees Received	Date received
PVO-09-208	2/10/09-2/14/09	VHSL Northern Region Champs	TJHSST	Oak Marr	N/A	100.00	100.00	365.00	320.00	365.00	320.00	4/6/2009
PVO-09-203	2/7/09	WMPSSDL Champs	WMPSSDL	GMU	N/A	100.00	100.00	30.00		30.00		1/30/2009
PVA-09-302	2/13/09-2/15/09	Black History Invite	DCPR	Takoma	N/A	N/A		385.00	320.00	385.00	320.00	2/17/2009
PVO-09-213	2/14/09	Central Region 1A/2A/3A Champs	MPSSAA	Fairland	N/A	100.00	100.00					2/17/2009
PVO-09-214	2/14/09	Central Region 3A/4A Champs	MPSSAA	Fairland	N/A	100.00	100.00					2/17/2009
PVO-09-207	2/18/09-2/21/09	Wash. Metro Swim & Dive Champs (METROS)	MCRD	Germantown	N/A	100.00	100.00					3/19/2009
PVO-09-205	2/21/09	MD 1A/2A/3A State Champs	MPSSAA	PGS&LC	N/A	100.00	100.00					2/12/2009
PVO-09-204	2/21/09	MD 3A/4A State Champs	MPSSAA	PGS&LC	N/A	100.00	100.00					2/12/2009
	3/13/09-3/15/09	YMCA East Field South District Champs	Catonsville Y, CATY-MD Barracudas	Fairland	N/A	100.00	100.00					4/1/2009
Subtotal						1,600.00	1,600.00	1,165.00	960.00	1,165.00	960.00	
Totals					125,117	58,611.35	48,762.95	8,155.00	5,795.00	6,895.00	5,175.00	

**Potomac Valley Swimming
2008 Short Course Zones
Rochester, New York
April 2-4, 2009
Final**

6/3/2009

Athlete Fee \$425

Description	Athletes	Originally Estimated Cost	Actual as of 6/03/09
Revenue			
Athlete Fees	69	29,325	29,325
Additional Apparel		-	1,225
Net Revenue		29,325	30,550
Expenses			
Zone Team Entry Fees		800	800
Zone Coordinator Stipend		1,500	1,500
Car Rental		300	438
Air fare - Dave Green, Michelle Gesker		400	791
Head Coach Stipend		700	700
Asst Head Coach Stipend		450	450
Other Coaches Stipends		2,100	2,100
Lodging Expenses (40 rooms guaranteed @ \$109.00 per night)		13,080	15,060
Bus Rental		12,900	9,249
Bus Drivers Tips		900	1,000
Meals/Catering Contract for Team		7,866	10,915
Outfitting		10,902	17,476
Miscellaneous		2,500	1,090
Net Expenses		54,398	61,571
Net PVS Subsidy		25,073	31,021
PVS Budgeted Subsidy		24,000	24,000
Amount Under (Over) Budget		(1,073)	(7,021)
Total Cost Per Athlete		788	892
Paid by Athlete		425	425
Paid by PVS		363	467