

Potomac Valley Swimming  
John Ertter Report  
November 13, 2013

The date of the last report was October 10, 2013. Following are the significant activities since that date.

1. Completed and distributed the October financial statements. Financial reports are distributed to the PVS leadership team at the end of every month. Please refer to the distributed reports for details about PVS's financial position.
2. Attended the October 2013 Board meeting.
3. Attended sessions of the October Open at all sites.
4. Met with Sarfino & Rhoades to kick-off the 2012-2013 annual accounting review. All PVS financial files from the 2012-2013 fiscal year were delivered to the auditor's offices on October 18, 2013.
5. Paid athlete travel stipends for PVS athletes who participated in the 2013 US Open and LC Junior Nationals Meets.
6. Work continues on preparation of the 2012-2013 Form 990 tax return. A first draft of the return should be ready for review by the end of November.
7. Worked to find alternate pools to replace Fairland Aquatic Center for the October, November and January Open meets. PGS&LC and the University of Maryland both stepped in to rent their facilities to PVS. Without the support from these facilities, PVS may very well have been required to severely limit entries to these meets.
8. The October & November Open meets saw large increases in entries when compared to the previous year. Entries for the October & November 2013 Open meets totaled 27,965. These meets in the previous year had a total of 25,134 entries. This represents an 11.2% increase in entries and equates to an increase in entry fees of over \$12,000. The extra entry fees will help offset the higher cost of pool rentals necessitated by the loss of Fairland for the meets.

John F Ertter