

Summary Worksheet

Potomac Valley Swimming, Inc.
2013-2014 Budget

	2011-2012 Actual	2012 - 2013 Approved Budget	2012-2013 Projected	2013-2014 Proposed Budget	2013-2014 % Change from Projected
Revenues					
Total 41000 · Net PVS Registrations	265,831	274,332	294,557	306,678	4.11%
Total 42000 · PVS Meets	360,659	394,123	429,630	429,630	0.00%
Total 43000 · Other Meets	89,966	94,171	101,605	101,605	0.00%
Total 44000 · Equipment Rentals	2,689	8,300	9,420	9,420	0.00%
Total 45000 · Zone Teams Fees	161,304	160,877	166,744	168,947	1.32%
Total 46000 · Financial Income	14,689	7,357	14,757	7,453	-49.50%
Total 47000 · Other Income	102	10,250	11,836	6,400	-45.93%
Total Revenues	895,239	949,410	1,028,549	1,030,133	0.15%
Expenses					
Total 51000 · PVS Meets Expenses	324,094	361,305	398,335	411,959	3.42%
Total 52000 · Equipment Operations	32,567	42,636	30,102	30,461	1.19%
Total 53000 · Zone Teams	257,102	218,722	209,418	219,895	5.00%
Total 54000 · Official's Support	8,322	15,000	16,051	16,061	0.06%
Total 55000 · Other PVS Programs	18,979	42,000	37,726	16,100	-57.32%
Total 57000 · Travel Assistance	39,250	32,550	27,800	33,050	18.88%
Total 58000 · General Administration	188,037	190,804	188,056	193,300	2.79%
Total 59000 · Meetings/Conferences/Seminars	25,031	25,425	29,299	25,525	-12.88%
Total Expenses	893,381	928,442	936,787	946,351	1.02%
Surplus/(Deficit)	1,858	20,968	91,763	83,782	-8.70%

**Potomac Valley Swimming, Inc.
Reserve Analysis**

	Actual 8/31/07	Actual 8/31/09	Actual 8/31/10	Actual 8/31/2011	Actual 8/31/2012	Projected 8/31/2013	Projected 8/31/2014
Reserve beginning of year	674,803	662,208	678,525	628,845	618,614	631,428	731,856
Cash inflows	633,626	710,316	716,377	895,239	895,239	1,028,549	1,030,133
Cash outflows	(646,221)	(678,595)	(766,057)	(882,425)	(882,425)	(928,121)	(960,980)
Reserve end of year	662,208	678,525	628,845	618,614	631,428	731,856	801,009
Total cash expenses for year	646,221	678,595	766,057	839,873	925,761	932,038	935,980
Reserve as % of total expenses	102%	100%	82%	74%	68%	79%	86%