

POTOMAC VALLEY SWIMMING

Board of Directors Meeting

July 16, 2013

TREASURER'S REPORT

Investment Committee

Now that the HOD has approved some changes in the investment policy the Investment Committee will be coordinating with John Ertter on how we proceed with the changes. We are working for a plan that will be in place by September of this year.

Controller Position Update

We are very fortunate that John Ertter is returning to the area. Obviously this will have an impact on how we proceed with evaluating the Controller and Executive Director positions. During the time that John was in Atlanta our communications and processing of the financial matters for PVS were not any different than if he was in the local area. I look forward to having John play an active role as we evaluate how to proceed with the administrative matters of PVS.

Respectfully Submitted,

Bob Vincent