POTOMAC VALLEY SWIMMING Board of Directors Meeting March 19, 2013 TREASURER'S REPORT

INVESTMENT COMMITTEE REPORT / ISSUES

A review of our investments is currently underway and results will be presented at the April board meeting. Currently both the Treasurer and the Controller do not feel a need to rush into any changes in our investment accounts. We are scheduling a conference call with our advisor.

2013/14 BUDGET

Notice was sent out in accordance with P&P to all committee chairs asking for any changes concerning the upcoming budget. A preliminary budget has been prepared by the controller.

CONTROLLER'S REPORT / ISSUES

No issues to report.