

Potomac Valley Swimming  
Executive Director Report  
February 10, 2011

Background Screening

As of February 10, 2011, PVS has received background screen reimbursement requests from 44 individuals. One request was from an individual who resided at some point in New York. The amount this individual paid was \$89.00. All other requests received are for \$39.00. None of the individuals have been verified as eligible yet against the USAS OTS and none have been paid.

In order to better track these payments which could number into the hundreds, **Board approval is requested to open a new checking account at Wachovia bank or at an alternate institution for the sole purpose of paying officials background screening reimbursements.**

Tax Return

The PVS 2009 Form 990 was filed on January 18, 2011. Form 1099s were mailed to all contractors by the end of January, the Form 1096 was filed with the Department of Treasury and W-3 was filed with the Social Security Administration. The only tax return remaining to be filed for PVS is the Maryland Personal Property Return which is not due until May 1, 2011.

Black History Swim Meet Support

PVS has paid appearance fees for four elite athletes to attend the meet and conduct a swim clinic. The total amount of stipends paid was \$6,000. PVS will receive a \$6,000 discount on the rental of Takoma for the November 2011 Open.

Scoreboards

The 2 new CTS Mini scoreboards have been purchased. Total cost including shipping was \$3,600.

PVS Subsidy for Club Equipment Purchase

The program whereby PVS will pay up to 50% of the cost of a set of timing equipment to PVS clubs that run club meets was approved by the Board and HOD several years ago. Since approval only 1 club has taken advantage of the program. **Since this equipment purchase subsidy program was meant to be available only for a limited time, it is recommended that the Board approve a resolution to terminate the program on August 31, 2011, the end of the current fiscal year.**

Respectfully submitted

John F Ertter