

Report From Executive Director
September 3, 2008

Convention Planning

A check to register 18 PVS attendees was mailed this week. There are currently 18 PVS attendees who will be eligible for expense reimbursement including John Hirschmann, whose availability is uncertain. At a maximum reimbursement of \$750 per attendee the total cost exposure is \$13,500 not including the registration fee, PVS dinner, hospitality suite or other miscellaneous expenses. The budget for Convention is \$13,000. In order to stay somewhat close to our budget, all attendees should endeavor to minimize expenses. It appears that the reimbursement for round trip airfare based on a review of what's currently available will be a maximum of \$210 per person not including fees and taxes.

Travel Assistance

As of 9/3/08, requests for travel assistance have been received as follows:

Meet	Possible Requests	Requests Received	Cost If All Received Are Approved
Olympic Trials	32	23	\$18,400
U.S. Open	15	8	* \$2,000
Junior Championships	37	15	* \$3,750

Previous year's budgets for the U.S. Open and Junior Championships (Junior Nationals) were historically set at \$250 per athlete with a total cap of \$3,750. It is recommended that the Board approve these amounts for the 2008 meets that were held in July 2008. The deadlines for submitting Olympic Trials and U.S. Open travel assistance requests have expired. The deadline for the Junior Championships is September 9, 2008. None of these meets were budgeted in the 2007 – 2008 fiscal year. Amounts paid for these meets will represent a budget variance.

LC Zone Meet Financial Summary

The PVS Zone team consisted of 258 athletes and 11 coaches. The net PVS subsidy for the meet is estimated to be approximately \$18,300 or \$1,700 under budget. The total cost per athlete was \$247 and the PVS subsidy per athlete was \$87. Of the total cost per athlete, outfitting was the biggest single expense accounting for \$169 per athlete including a factor for the coach's shirts.

The LC Zone meet that was co-hosted by PVS and VSI is expected to result in a surplus (profit) of approximately \$27,400 that will be split evenly between PVS and VSI. Major issues at the Meet appeared to be some problems with PVS equipment that was used at MAC and difficulty with officials checking into their Hilton hotel rooms.

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Resignation of Don Smith

Don Smith has tendered his resignation as PVS's Equipment Manager effective October 1, 2008. In his letter, Don indicated that he is available to assist in an orderly transition to a new Equipment manager and in fact, recommended his long time assistant be strongly considered for the position. Karl Hellmann and I will be meeting with Don in the very near future.

Please join me in wishing Don success in his future endeavors.

Year End Financial Reports

The 2007 – 2008 year end financial reports will e issued in several weeks. Based on a very preliminary analysis, PVS will have ended the year with a deficit of approximately \$25,000 compared to a budgeted deficit of \$44,600.

Audit

The engagement letter for the 2007 – 2008 independent audit has been signed and delivered to Sarfino & Rhoades. The financial records will be delivered to their offices in mid-September.

Proposal to Pay FBST an additional hospitality reimbursement for hosting 14 & U LC Champs

FBST spent \$2,890.97 on hospitality for the PVS 14 & U LC Champs meet. At the maximum allowed by PVS P&P, the maximum they can be reimbursed is \$1,500 (10 sessions @ \$150 per session). The meet was large with over 3,900 entries from 28 teams. Board approval is hereby requested to pay FBST an additional \$1,390.97 to fully reimburse their hospitality expenses for the meet.

Respectfully submitted
John Ertter