

Report From Executive Director
June 8, 2009

New Certificate of Deposit

A new certificate of deposit has been opened at BB&T Bank that replaces a matured CD at EagleBank. The new CD was opened on 6/2/09, is for \$125,000 and has a term of 36 months. The rate on the CD is 3.15%.

A CD on deposit at Virginia Commerce Bank will mature on 6/19/09. A new CD will be opened either at VCB or an alternate institution to take advantage of the best interest rates available at that time.

2009 SC Zone Meet

A financial report on the 2009 SC Zone meet is attached for your review. The team coordinator owes PVS approximately \$800 which is the excess of the advance provided to him prior to the meet over actual expenses incurred. The meet expense was in excess of the budget by approximately \$7,000 due to much higher costs for outfitting the team than was expected.

Convention Planning

Linda Klopfenstein has reserved 11 double rooms plus a suite with attached bedroom for the upcoming convention in Chicago. The rooms are \$130 per night plus tax. The suite is \$445 per night plus tax. The suite bedroom has a king bed. The meeting room portion of the suite has a refrigerator and room for 15-20 chairs. All individuals authorized to attend convention should have by now provided Linda with their personal information.

Risk Management Conference

I will be attending the USA Swimming Risk Management Conference in Oklahoma City over the weekend of June 13-14. A report will be provided after the conference. I have attached an agenda that shows the subject matter that will be covered. Please let me know if there are any questions you want me to ask the experts who will be available at the conference.

Respectfully submitted
John Ertter